

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 830 - SB 831

February 24, 2021

SUMMARY OF BILL: Requires a manufacturer of farm machinery to either replace farm machinery or refund the customer the full purchase price of any such machinery plus any related repair costs less normal wear and tear, if outlined criteria are met.

Establishes an affirmative defense to any such claim of defective farm machinery. Entitles a consumer to bring a civil action, if such action is brought within two years after the consumer reports any defect or condition affecting a piece of farm machinery.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation applies to commercial transactions between private parties and is estimated to have no significant impact on state or local government.
- Any impact to the court system is estimated to be not significant.
- Any other impact resulting from the proposed legislation will be borne by private parties to civil actions.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This proposed legislation will not result in a significant impact on commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

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